

RESOLUTION __, 2018

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE CORTINA COMMUNITY SERVICES DISTRICT APPROVING THE DISTRICT'S FISCAL YEAR 2017-18 FISCAL YEAR PRELIMINARY BUDGET

WHEREAS, the Cortina Community Services District (District) Board of Directors reviews and accepts a monthly treasurer's report that includes statements of cash flows, account and investment balances, and budget to actual reports; and

WHEREAS, California Government Code Section 61110 (a) states that on or before July 1 of each year or, for districts using two one-year budgets or a biennial budget, every other year, the board of directors may adopt a preliminary budget that conforms to generally accepted accounting and budgeting procedures for special districts; and

WHEREAS, the District discussed and approved the preliminary budget figures of the 2018-19 Budget during its regular, public Board meeting held on May 11, 2018; and

WHEREAS, the District has prepared a Preliminary Draft Budget for the 2018/19 Fiscal Year in accordance with the guidance and direction of the Board in public meetings; and

WHEREAS, the Board intends to present and adopt a Final Budget for the 2018/19 Fiscal Year at its August 10, 2018 Regular Board meeting, and has caused the preparation for publication the required Notice of Public Hearing in both newspapers of general circulation, regarding final budget adoption; and

WHEREAS, said draft Preliminary 2018/19 Budget is included herein for consideration.

NOW, THEREFORE, BE IT RESOLVED that:

SECTION 1. The Board of Directors of the District does hereby approve and adopt the 2018/19 Fiscal Year Preliminary Budget as presented.

SECTION 2. The District General Manager or his/her designee is hereby authorized to expend the funds contained within the 2018/19 Preliminary Budget in accordance with financial policies adopted by the Board.

SECTION 3. The District General Manager or his/her designee is hereby directed to publish the Notice of Public Hearing for the adoption of the 2018/19 Fiscal Year Final Budget.

SECTION 4. The District General Manager or his/her designee is directed to prepare the draft Final Budget for public distribution during the first week of August 2018 in advance of said consideration by the Board.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CORTINA COMMUNITY SERVICES DISTRICT that this resolution was passed and adopted on this 24th day of May 2018 by the following vote:

AYES: (0)

NAYS: (0)

ABSENT: (0)

ABSTAIN: (0)

ATTEST: (0)

Amy Gibbons – Board President

Karen Gage/ Secretary

CERTIFICATE OF SECRETARY

I, Karen Gage, as the Secretary of the Cortina Community Services District, do hereby certify that the foregoing Resolution was duly and regularly adopted on the 24th day of May 2018 at the Regular Meeting of the Board of Directors.

Karen Gage, Secretary